ACCOUNTANCY PRACTICE LAUNCH PROGRAMME · CHOOSE YOUR ROUTE: PRACTISING CERTIFICATE OR UNREGULATED

Route decision worksheet

Walk through the one decision that sets your obligations, and write down what your route means for AML, PII and your title. Not eligibility advice, so confirm the rules with your body or HMRC.

01 Are you a professional-body member?

Your body sets what you can and cannot do. If you are not a member, your route is unregulated and HMRC supervises you directly.

Which body are you a member of, if any? (ICAEW, ACCA, AAT, or none)

What is your membership grade, and how long have you held it?

Practising rights usually depend on grade and time in membership, not membership alone.

02 Can you get a practising certificate or licence?

Only your body can confirm this. Work from their current rules, not these prompts.

Does your body require a minimum period of post-membership experience, and do you meet it?

ICAEW looks for around two years; ACCA documents it via the PCEF; AAT needs full MAAT membership.

Are your CPD, fit-and-proper standing and PII undertaking in order?

Have you applied, and what is the expected approval time?

ACCA's route takes roughly eight weeks. Do not take public-practice clients before approval comes through.

PREFER THIS DONE FOR YOU?

Ready to build the practice behind the route you've chosen?

It's one of the things we build — hand it over and skip the DIY. · digitalroyalty.co.uk

Talk to us

03 What your route means for you

Fill this in once your route is settled. If you are unregulated, your answers come from HMRC, not a body.

Who supervises your anti-money-laundering: your professional body, or HMRC?

You must be supervised by one or the other before you take on clients.

What is the minimum PII cover you must carry?

Set by your body. Confirm the current figure with them.

What may you call yourself, and which titles are you not allowed to use?

PREFER THIS DONE FOR YOU?

Ready to build the practice behind the route you've chosen?

It's one of the things we build — hand it over and skip the DIY. · digitalroyalty.co.uk

Talk to us