FINANCIAL ADVISORY LAUNCH PROGRAMME · CHOOSE YOUR ROUTE: APPOINTED REPRESENTATIVE OR DIRECTLY AUTHORISED

AR vs DA decision tree

Speed, cost, control, compliance load and capital across both routes, ending in a recommendation prompt.

01 The two routes side by side

Score each factor for your situation, honestly.

Speed to market: how soon do you need to be advising and earning?

Cost: an ongoing income share to a network, or your own capital, PII and compliance spend?

Control: how much independence over panel, proposition and brand do you want from day one?

02 Compliance and capital load

This is the load you personally carry. Be honest about your appetite for it.

Compliance: are you ready to own your own file-checking, monitoring and reporting, or do you want a principal to carry it?

Capital: can you hold your own regulatory capital and fund the wait before income starts?

03 Your recommendation

On balance, AR or directly authorised? Write the decision and the single biggest reason for it.

PREFER THIS DONE FOR YOU?

Ready to build the firm once your route is set?

It's one of the things we build — hand it over and skip the DIY. · digitalroyalty.co.uk

Talk to us